

Product Background

Marula Park is a housing project aimed at offering affordable homes for young professionals, business owners, HNI buyers e.t.c. It is a residential estate strategically located to benefit from the expansion of the Lekki-Epe Expressway and it is accessible through Beechwood Estate, which is in proximity to the exclusive Lakowe Lakes Golf & Country Estate. It will consist of 197 units of a mix of 1, 2- and 3-bedroom apartments in its first release.

Product Name	Marula Park
Location	Lakowe Town, Lekki, Lagos.
Description of Location	Marula park is an estate with proximity to Lakowe Lakes Golf and Country Estate. They consist of residential buildings.
USP	Recreational facilities, Perimeter fencing, Access to financial institution, Gated community, Access to Local parks, Access to office spaces, Access to reliable healthcare, Access to Local shopping complex and mini marts.
Target Audience	Affordable housing buyers

PRODUCT SPECIFICATIONS AND PRICES

Product Type	GFA (m2)	Outright Purchase	Payment Plan (6 Months)	Payment Plan (₦) (12 months - not available for mortgage)
1-bedroom Type A	43.27	37,500,000.00	39,543,750.00	42,215,034.07
2 Bedroom Type A	72.00	59,600,500.00	62,848,727.25	67,094,323.68
3 Bedroom type B	95.70	71,175,800.00	75,054,881.10	80,125,035.25

MORTGAGE PAYMENT PLANS

	1-bedroom Type A	2 Bedroom Type A	3 Bedroom type B
Price	39,543,750.00	62,848,727.25	75,054,881.10
Max obtainable amount (80% of the unit price)	31,635,000.00	50,278,981.8	60,043,904.88
Minimum Initial Deposit (20% of the unit price)	7,908,750.00	12,569,745.45	15,010,976.22
Minimum Monthly Payment of Initial Deposit (6 months)	1,318,125.00	2,094,957.58	2,501,829.37

Payment Plan For 12 Months

12 Months Payment Plan	% of Price	Timing of Receipt
1 st payment	20%	Upon sales
2 nd payment	20%	3 Months after
3 rd payment	20%	6 Months after
4 th payment	20%	9 Months after
5 th payment	20%	12 Months after

PAYMENT INSTRUCTIONS *(Payments can be made via cheque or transfer in favor of the account below)*

Bank:	Access Bank
Account Name:	MIXTA MARULA
Account Number:	1878987895

Special Mortgage from a Tier 1 Bank

1. You can purchase a unit by making a down payment of a minimum 20% of the value only. This 20 % down payment can be made over 6 months.
2. The interest rate is 15% p.a and tenor is 5 – 20 years.
3. Indicative mortgage repayment from as low as N416,566.38 monthly.

Notes

1. Allocation will be confirmed upon 70% payment.
2. The mortgage scheme is not available for 12 months payment plan.
3. Due to the current volatility in the cost of construction products, prices may change at a very short notice.

For more information, kindly scan the QR Code below;

